



## Daily Technical Outlook: Metals and Energy Aug 8th, 2025

### Bullion Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 7/8/25 and remain on higher side till evening session to hit all time domestic exchange high early in morning thanks to safe haven buying amid trade tension and geopolitical crisis added by FED rate cut hope support bullion, but in evening dollar index recover on media news about next FED Chair probable candidates who likely to pro dollar makes profit booking & sell off in bullion and which all resulted in index close near days low and almost flat over previous day close.

Now, Index has Support 23500-300-23000-22750-400-100-21800 as long hold, more upside expected towards 23800-24000 in short term. Other side only Sustain below 21800 seen 21350-21000 / Dn rally in days to come.

Price is trading above short term 13-days SMA and RSI at 63 mark with upward slope indicates more room for upside in the counter. Other side above zero line MACD seen buying support at every dip.

## Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 7/8/25 and remain on higher side till afternoon trade on fall in dollar index, FED rate cut bet and demand optimism after China trade data, but in evening after rebound in dollar index sell off & profit booking seen at higher level in base metals pack and which all resulted in index close near days low and well below over previous day closing.

Now index has a Support at 17350-250-100-16950-16800-16700, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16400-200 seen 16000 again in days to come.

Price is trading around short term 13 SMA while RSI at 53 marks with Flat slope indicates mix of the view in the counter. Other side slight above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

| Commodity     | Contract Month | CLOSE  | S1     | S2     | R1     | R2     | TREND   |
|---------------|----------------|--------|--------|--------|--------|--------|---------|
| BULLIONS(Rs.) |                |        |        |        |        |        |         |
| Gold M        | Sep            | 100835 | 100350 | 100100 | 101100 | 101550 | BULLISH |
| Silver M      | Aug.           | 114044 | 113400 | 112200 | 115200 | 116500 | BULLISH |

ENERGY

|             |      |        |      |      |      |      |         |
|-------------|------|--------|------|------|------|------|---------|
| Crude Oil   | Aug. | 5604   | 5580 | 5500 | 5710 | 5800 | BEARISH |
| Natural Gas | Aug. | 268.70 | 260  | 250  | 279  | 285  | BEARISH |

BASE METALS

|        |      |        |       |     |     |     |         |
|--------|------|--------|-------|-----|-----|-----|---------|
| Copper | Aug. | 880.75 | 878.0 | 870 | 890 | 898 | BEARISH |
|--------|------|--------|-------|-----|-----|-----|---------|

|               |             |                |              |              |               |              |                 |
|---------------|-------------|----------------|--------------|--------------|---------------|--------------|-----------------|
| <b>Zinc</b>   | <b>Aug.</b> | <b>268.50</b>  | <b>265.0</b> | <b>262.0</b> | <b>270.50</b> | <b>273.0</b> | <b>SIDEWAYS</b> |
| <b>Lead</b>   | <b>Aug.</b> | <b>181.15</b>  | <b>178</b>   | <b>175</b>   | <b>183</b>    | <b>185</b>   | <b>SIDEWAYS</b> |
| <b>Nickel</b> | <b>Aug.</b> | <b>1341.30</b> | <b>1300</b>  | <b>1250</b>  | <b>1400</b>   | <b>1450</b>  | <b>SIDEWAYS</b> |

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